

Şeker Invest

Recommendation List

March 28, 2025

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	52,80	OP	96,62	274.560	502.401	83,0%	6,48	1,14
GARAN	123,10	OP	178,86	517.020	751.224	45,3%	5,61	1,57
HALKB	21,94	MP	22,88	157.634	164.417	4,3%	10,44	1,03
ISCTR	12,50	OP	21,47	312.500	536.761	71,8%	6,87	0,98
TSKB	11,06	OP	18,66	30.968	52.261	68,8%	3,06	0,95
VAKBN	24,98	MP	32,65	247.700	323.787	30,7%	6,13	1,13
YKBNK	24,30	OP	49,47	205.263	417.850	103,6%	7,07	1,06
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	161,30	OP	299,18	409.040	758.698	85,5%	313,20	0,77
SAHOL	82,15	OP	164,00	172.546	344.463	99,6%	-	0,61
TAVHL	249,50	OP	392,20	90.639	142.479	57,2%	13,82	1,53
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	162,20	OP	251,20	31.053	48.091	54,9%	18,57	1,51
AKSEN	33,60	OP	55,00	41.205	67.450	63,7%	20,53	1,01
ARCLK	136,00	OP	195,65	91.899	132.209	43,9%	54,41	1,37
ASELS	117,00	OP	114,00	533.520	519.860	-2,6%	34,87	3,80
BIMAS	461,75	OP	766,10	280.375	465.176	65,9%	15,08	2,38
CCOLA	53,00	OP	78,30	148.298	219.079	47,7%	10,01	2,76
CIMSA	51,05	OP	67,20	48.272	63.544	31,6%	17,96	1,95
DOAS	226,90	OP	273,60	49.918	60.192	20,6%	6,57	0,91
EREGL	22,36	OP	35,77	156.520	250.408	60,0%	11,61	0,66
FROTO	1.028,00	OP	1.491,00	360.735	523.205	45,0%	9,28	3,13
KRDMD	29,32	OP	40,79	22.876	31.824	39,1%	-	0,65
MGROS	500,00	OP	794,50	90.527	143.847	58,9%	14,28	1,58
PETKM	16,93	MP	25,42	42.907	64.419	50,1%	-	0,74
PGSUS	254,25	OP	372,00	127.125	186.000	46,3%	9,57	1,70
SELEC	65,30	OP	92,00	40.551	57.132	40,9%	19,70	1,73
SISE	37,30	OP	54,00	114.258	165.420	44,8%	22,75	0,61
TCELL	93,20	OP	148,48	205.040	326.666	59,3%	8,72	1,10
THYAO	308,50	OP	495,50	425.730	683.795	60,6%	3,75	0,63
TOASO	172,40	OP	299,40	86.200	149.698	73,7%	16,51	1,83
TTKOM	49,40	OP	74,82	172.900	261.865	51,5%	20,45	1,18
TUPRS	142,20	OP	205,15	273.990	395.282	44,3%	14,96	0,97
VESBE	12,79	OP	26,64	20.464	42.619	108,3%	76,98	0,60
ZOREN	3,44	MP	5,40	17.200	27.000	57,0%	-	0,29

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