

Şeker Invest

Recommendation List

February 21, 2025

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	65,60	OP	96,62	341.120	502.401	47,3%	8,05	1,42
GARAN	130,80	OP	178,86	549.360	751.224	36,7%	5,96	1,67
HALKB	19,24	MP	22,88	138.235	164.417	18,9%	10,41	1,00
ISCTR	14,82	OP	21,47	370.500	536.761	44,9%	8,14	1,16
TSKB	12,27	OP	18,66	34.356	52.261	52,1%	3,39	1,06
VAKBN	25,62	MP	32,65	254.046	323.787	27,5%	6,29	1,16
YKBNK	28,42	OP	49,47	240.065	417.850	74,1%	8,27	1,25
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	149,80	OP	299,18	379.878	758.698	99,7%	290,87	0,72
SAHOL	101,40	OP	164,00	212.978	344.463	61,7%	30,06	0,78
TAVHL	248,30	OP	392,20	90.203	142.479	58,0%	13,75	1,53
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	179,80	OP	251,20	34.422	48.091	39,7%	20,58	1,67
AKSEN	37,22	OP	55,00	45.644	67.450	47,8%	8,79	1,19
ARCLK	127,40	OP	195,65	86.088	132.209	53,6%	50,97	1,28
ASELS	84,10	OP	102,00	383.496	465.120	21,3%	41,92	3,09
BIMAS	535,00	OP	766,10	324.852	465.176	43,2%	15,09	3,22
CCOLA	52,80	OP	78,30	147.739	219.079	48,3%	7,32	2,76
CIMSA	50,75	OP	67,20	47.989	63.544	32,4%	10,42	1,93
DOAS	184,70	OP	301,90	40.634	66.418	63,5%	3,90	0,79
EREGL	22,98	OP	35,77	160.860	250.408	55,7%	11,93	0,68
FROTO	917,00	OP	1.491,00	321.784	523.205	62,6%	8,28	2,79
KRDMD	28,46	OP	40,79	22.205	31.824	43,3%	13,58	0,67
MGROS	567,00	OP	794,50	102.658	143.847	40,1%	16,14	1,90
PETKM	16,43	MP	25,42	41.640	64.419	54,7%	2,14	0,67
PGSUS	243,30	OP	361,20	121.650	180.600	48,5%	5,25	1,61
SELEC	67,85	MP	92,00	42.135	57.132	35,6%	31,64	2,02
SISE	36,50	OP	60,70	111.807	185.941	66,3%	6,05	0,63
TCELL	106,80	OP	148,48	234.960	326.666	39,0%	5,42	1,35
THYAO	315,75	OP	495,50	435.735	683.795	56,9%	2,39	0,70
TOASO	200,20	OP	299,40	100.100	149.698	49,5%	19,17	2,13
TTKOM	50,70	OP	74,82	177.450	261.865	47,6%	6,91	1,31
TUPRS	127,70	OP	205,15	246.052	395.282	60,7%	13,43	0,87
VESBE	14,16	OP	26,64	22.656	42.619	88,1%	14,25	0,79
ZOREN	3,86	MP	5,40	19.300	27.000	39,9%	1,35	0,32

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