

Şeker Invest

Recommendation List

January 20, 2025

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	66,00	OP	96,62	343.200	502.401	46,4%	7,13	1,49
GARAN	132,80	OP	178,86	557.760	751.224	34,7%	5,77	1,84
HALKB	18,00	MP	22,88	129.326	164.417	27,1%	9,74	0,94
ISCTR	14,28	OP	21,47	357.000	536.761	50,4%	6,50	1,23
TSKB	13,39	OP	18,66	37.492	52.261	39,4%	4,14	1,28
VAKBN	25,50	MP	32,65	252.856	323.787	28,1%	6,79	1,26
YKBNK	31,70	OP	49,47	267.772	417.850	56,0%	6,42	1,40
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
KCHOL	178,10	OP	299,18	451.643	758.698	68,0%	10,42	0,89
SAHOL	99,60	OP	164,00	209.197	344.463	64,7%	29,53	0,76
TAVHL	285,00	OP	392,20	103.535	142.479	37,6%	11,78	1,70
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	184,60	OP	251,20	35.341	48.091	36,1%	18,20	1,93
AKSEN	40,68	OP	55,00	49.887	67.450	35,2%	9,61	1,30
ARCLK	128,00	OP	235,52	86.493	159.149	84,0%	97,02	1,15
ASELS	81,05	OP	102,00	369.588	465.120	25,8%	40,40	2,98
BIMAS	509,00	OP	766,10	309.065	465.176	50,5%	14,35	3,07
CCOLA	61,20	OP	78,30	171.242	219.079	27,9%	8,48	3,20
CIMSA	50,90	OP	67,20	48.131	63.544	32,0%	10,45	1,93
DOAS	194,20	OP	301,90	42.724	66.418	55,5%	4,10	0,84
EREGL	23,06	OP	35,77	161.420	250.408	55,1%	8,64	0,71
FROTO	922,00	OP	1.491,00	323.539	523.205	61,7%	6,34	3,19
KRDMD	26,22	OP	40,79	20.458	31.824	55,6%	12,51	0,62
MGROS	549,50	OP	794,50	99.489	143.847	44,6%	15,64	1,84
PETKM	17,99	MP	25,42	45.594	64.419	41,3%	2,34	0,74
PGSUS	223,00	OP	361,20	111.500	180.600	62,0%	4,81	1,48
SELEC	77,50	MP	92,00	48.128	57.132	18,7%	36,14	2,31
SISE	39,72	OP	60,70	121.671	185.941	52,8%	6,59	0,68
TCELL	100,30	OP	148,48	220.660	326.666	48,0%	5,09	1,26
THYAO	303,50	OP	495,50	418.830	683.795	63,3%	2,30	0,68
TOASO	206,20	OP	299,40	103.100	149.698	45,2%	8,57	2,34
TTKOM	46,22	OP	74,82	161.770	261.865	61,9%	6,30	1,20
TUPRS	148,10	OP	230,64	285.358	444.392	55,7%	4,53	1,18
VESBE	15,78	OP	26,64	25.248	42.619	68,8%	15,88	0,89
ZOREN	4,23	MP	5,40	21.150	27.000	27,7%	1,47	0,35

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