

Şeker Invest

Recommendation List

March 19, 2026

BANKING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKBNK	75,70	OP	108,10	393.640	562.120	42,8%	6,88	1,27
GARAN	135,80	OP	225,90	570.360	948.780	66,3%	5,16	1,28
HALKB	39,46	MP	53,90	283.511	387.260	36,6%	10,45	1,30
ISCTR	14,18	OP	29,61	354.500	740.249	108,8%	5,26	0,83
TSKB	12,38	OP	20,06	34.664	56.168	62,0%	3,05	0,76
VAKBN	32,44	OP	55,04	321.672	545.772	69,7%	4,59	1,00
YKBNK	35,44	OP	58,30	299.363	492.463	64,5%	6,36	1,17
HOLDING	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AGHOL	29,00	OP	46,74	70.625	113.823	61,2%	28,18	0,62
KCHOL	189,70	OP	318,51	481.060	807.702	67,9%	21,87	0,71
SAHOL	93,20	OP	173,19	195.755	363.759	85,8%	51,60	0,54
TAVHL	292,50	OP	440,00	106.260	159.845	50,4%	37,74	1,34
INDUSTRIAL	Close (TRY)	Rating	TP (TRY)	Mcap TRY mn	Target Mcap TRY mn	Upside Potential	P/E	P/BV
AKCNS	201,40	OP	243,80	38.557	46.675	21,1%	53,09	1,54
AKSEN	78,00	OP	85,00	95.654	104.244	9,0%	26,19	1,61
ARCLK	113,00	OP	149,50	76.357	101.021	32,3%	-	1,08
ASELS	348,75	OP	395,00	1.590.300	1.801.210	13,3%	53,10	6,35
BIMAS	675,00	OP	870,00	405.000	521.997	28,9%	21,74	2,45
CCOLA	71,35	OP	90,70	199.643	253.780	27,1%	14,19	2,63
CIMSA	48,60	OP	70,55	45.956	66.712	45,2%	14,81	1,38
DOAS	196,00	OP	302,90	43.120	66.639	54,5%	13,73	0,64
EREGL	28,28	MP	32,47	197.960	227.320	14,8%	386,79	0,69
FROTO	105,70	OP	149,30	370.912	523.900	41,2%	10,91	2,38
KRDMD	30,14	MP	30,90	23.516	24.109	2,5%	-	0,41
MGROS	592,50	OP	885,00	107.275	160.234	49,4%	16,59	1,36
PETKM	20,24	MP	18,91	51.296	47.935	-6,6%	-	0,80
PGSUS	178,50	OP	345,30	89.250	172.649	93,4%	6,49	0,76
SELEC	80,05	MP	110,10	49.711	68.372	37,5%	-	1,66
SISE	43,82	OP	65,00	134.230	199.110	48,3%	13,59	0,55
TCELL	108,50	OP	140,00	238.700	308.000	29,0%	13,56	0,92
THYAO	290,75	OP	445,00	401.235	614.102	53,1%	3,39	0,44
TOASO	308,50	OP	402,00	154.250	201.000	30,3%	18,46	2,57
TTKOM	59,25	OP	80,00	207.375	280.000	35,0%	9,02	0,98
TUPRS	254,75	OP	283,79	490.851	546.799	11,4%	16,63	1,35
ULKER	112,20	OP	159,80	41.433	59.010	42,4%	8,50	0,96
VESBE	7,31	MP	11,50	11.696	18.400	57,3%	-	0,32
ZOREN	2,90	MP	4,30	14.500	21.500	48,3%	-	0,25

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